

LICENCE CERTIFICATE

AUTHORIZATION TO USE THE QUALITY SIGN



This is to certify that

ETEM S.A., GR-Magoula Elefsis
Licence number: 103

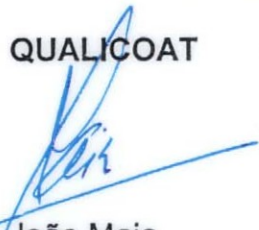
is authorized to use the quality sign which is shown above according to the REGULATIONS FOR THE USE OF THE QUALICOAT QUALITY SIGN FOR PAINT, LACQUER AND POWDER COATINGS ON ALUMINIUM FOR ARCHITECTURAL APPLICATIONS.


Date of issue of the licence: 16.08.1994

Period of validity of the licence: by 31.12.2002

Zurich, 30 June 2001

QUALICOAT


João Maia
President


Josef Schoppig
General Secretary